

FIDEURAM ASSET MANAGEMENT (IRELAND) dac

International House,
3 Harbourmaster Place,
IFSC, Dublin 1, D01 K8F1
IRELAND
(the "Company")

MANAGEMENT COMPANY

of the Luxembourg Mutual Investment Funds
with multiple sub-funds

WILLERFUNDS

(the "Fund")

**NOTICE TO UNITHOLDERS OF THE SUB-FUND WILLERFUNDS – WILLER FLEXIBLE FINANCIAL
BOND (THE "SUB-FUND")**

Dublin, 3 November 2023

Dear Unitholder,

The board of directors of the Company (the "**Board**") would like to inform you of changes relating to the Sub-Fund.

The investment policy of the Sub-Fund has been amended in order to clarify and disclose that it uses the arithmetical weighted average indices for the purposes of risk and performance measurement as further detailed hereafter.

As such, the section "Investment Policy" of the information sheet relating to the Sub-Fund is amended as follows (changes are underlines below):

"The Sub-fund is actively managed. The Sub-fund ~~is not managed in reference to a benchmark.~~ uses the arithmetical weighted average of the following indices for the purposes of risk and performance measurement:

20% ICE BofA Contingent Capital Index, Total Return, EUR Hdg

80% ICE BofA Euro Subordinated Financial Index, Total Return, in EUR

The weights of the indices are rebalanced on a monthly basis.

The Sub-fund is not bound by the components or weighting of the benchmark when selecting investments.

The Sub-fund's portfolio may deviate significantly from the benchmark."

Please note that the changes above will not entail any additional fees charged by the Company. All other key features of the Sub-Fund will remain the same and the above amendments will not result in any change to the Sub-Fund's investment strategy and the manner in which it is managed.

The above changes will be reflected in an updated version of the prospectus of the Fund (the "**Prospectus**").

Any defined term in this letter shall have the same meaning as in the Prospectus unless otherwise defined herein.

Should you require further information, please contact your financial advisor.

Yours faithfully,

On behalf of the Board